

NO. 2131

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OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1989

— ● —

ENROLLED

Com. Sub. FOR.

HOUSE BILL No. 2131

(By Mr. *Del. Phillips and Hatfield*)

— ● —

Passed *April 11,* 1989

In Effect *ninety Days From* Passage

ENROLLED
COMMITTEE SUBSTITUTE
FOR
H. B. 2131
(By DELEGATES PHILLIPS AND HATFIELD)

[Passed April 4, 1989; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to altering qualifications for the person appointed commissioner of banking.

Be it enacted by the Legislature of West Virginia:

That section two, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

CHAPTER 31A. BANKS AND BANKING.

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-2. Commissioner's appointment, term, qualifications, salary, oath and bond.

1 The commissioner of banking shall be appointed by
2 the governor, by and with the advice and consent of the
3 Senate. He shall serve at the will and pleasure of the
4 governor for the term for which the governor was
5 elected and until his successor is appointed and quali-
6 fied, unless earlier removed from office for cause as
7 provided by law.

8 Any person appointed as commissioner shall have a
9 college degree from an accredited institution, be of good
10 moral character, have knowledge of the theory and
11 practice of banking and be at least twenty-five years of
12 age.

13 Before entering upon the discharge of his duties as
14 commissioner, he shall take and subscribe to the oath
15 of office prescribed in section five, article four of the
16 constitution of West Virginia and shall enter into a bond
17 in the penal sum of one hundred thousand dollars, with
18 a corporate surety authorized to engage in business in
19 this state, conditioned upon the faithful discharge and
20 performance of the duties of his office. The premium of
21 such bond shall be payable from the state treasury out
22 of funds allocated to the department of banking. The
23 executed oath and bond shall be filed in the office of the
24 secretary of state.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Fredrick L. Parker
Chairman Senate Committee

Bernard V. Kelly
Chairman House Committee

Originating in the House.

Takes effect ninety days from passage.

Todd C. Whelan
Clerk of the Senate

Donald L. Kopp
Clerk of the House of Delegates

Jan P. Timmer
President of the Senate

Robert M. Bell
Speaker of the House of Delegates

The within *is approved* this the *10th*
day of *April*, 1989.

Gaston Caperton
Governor

PRESENTED TO THE

GOVERNOR

Date 4/7/89

Time 5:10